

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2 In the Matter of the Mortgage Broker License of:

3  
4 **Canyon State Mortgage Corporation DBA**  
5 **Homeadvisor Mortgage**  
6 20660 N. 40th St., Ste 2106  
Phoenix, AZ 85050

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9 #0907124 for Canyon State Mortgage Corporation DBA Homeadvisor Mortgage, is expired.  
10 Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September  
11 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage  
12 broker until the license is renewed or a new license is issued pursuant to this article. A person may  
13 renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after  
14 September 30 that a license renewal fee is not received by the Superintendent and making application  
15 for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31  
16 expire. A license shall not be granted to the holder of an expired license except as provided in this  
17 article for the issuance of an original license." Canyon State Mortgage Corporation DBA Homeadvisor  
18 Mortgage did not renew its license by October 31.


19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20 licensed under this article." Canyon State Mortgage Corporation DBA Homeadvisor Mortgage may  
21 not transact business in Arizona as a mortgage broker until such time that Canyon State Mortgage  
22 Corporation DBA Homeadvisor Mortgage is licensed. Transacting business as a mortgage broker  
23 without a license is a violation of statutes and subject to administrative action by the Superintendent.  
24 Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand  
25 dollars (\$5,000.00) per day per violation.

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1 DATED this 2 day of December 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 2nd day of December, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Ryan Cramer, President  
18 Canyon State Mortgage Corporation  
19 DBA Homeadvisor Mortgage  
20 20660 N. 40th St., Ste 2106  
21 Phoenix, AZ 85050

22 By: 